

**Tracy Lake Improvement District No. 1**  
**Statement of Assets, Liabilities & Net Assets**  
As of June 23, 2014

|                                       | Jun 23, 14       |
|---------------------------------------|------------------|
| <b>ASSETS</b>                         |                  |
| Current Assets                        |                  |
| Checking/Savings                      |                  |
| 10000 · Checking                      | 27,576.71        |
| 10100 · Assessment Bond Account       | 20,025.83        |
| 10200 · F & M Money Market            | 6,003.71         |
| 10300 · Money Market Acct             | 40,443.82        |
| Total Checking/Savings                | 94,050.07        |
| Total Current Assets                  | 94,050.07        |
| <b>TOTAL ASSETS</b>                   | <b>94,050.07</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |
| Equity                                |                  |
| 32000 · Unrestricted Net Assets       | 241,502.17       |
| Net Income                            | -147,452.10      |
| Total Equity                          | 94,050.07        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>94,050.07</b> |

# Tracy Lake Improvement District No. 1 Statement of Revenue & Expenses

July 1, 2013 through June 23, 2014

|   | Jul 1, '13 - Jun 23, 14 |
|---|-------------------------|
| <b>Ordinary Income/Expense</b>            |                         |
| <b>Income</b>                             |                         |
| 40000 · Semi-Annual Assessment Payment    | 29,200.00               |
| <b>Total Income</b>                       | 29,200.00               |
| <b>Expense</b>                            |                         |
| California DFG                            | 4,912.25                |
| California State Water Resource           | 2,763.00                |
| 60000 · Advertising                       | 39.60                   |
| 60100 · Bank Fees                         | 35.00                   |
| 60200 · Consultant                        | 20,061.55               |
| 60250 · Wetlands Delineation              |                         |
| 60250-2 · Task 04                         | 1,824.08                |
| 60250 · Wetlands Delineation - Other      | 9,512.50                |
| <b>Total 60250 · Wetlands Delineation</b> | 11,336.58               |
| 60300 · Engineering Fees                  | 74,751.65               |
| 60400 · Interest Expense                  | 7,200.00                |
| 60500 · Legal Fees                        | 6,408.00                |
| 60600 · Office Supplies                   | 6.66                    |
| 60700 · Travel                            | 518.12                  |
| 60750 · Professional Fees                 | 730.00                  |
| 60800 · Warrant Expense #1                | 48,000.00               |
| <b>Total Expense</b>                      | 176,762.41              |
| <b>Net Ordinary Income</b>                | -147,562.41             |
| <b>Other Income/Expense</b>               |                         |
| <b>Other Income</b>                       |                         |
| 70000 · Interest Income                   | 110.31                  |
| <b>Total Other Income</b>                 | 110.31                  |
| <b>Net Other Income</b>                   | 110.31                  |
| <b>Net Income</b>                         | -147,452.10             |

Tracy Lake Improvement District No. 1

6/23/2014 11:05 AM

Register: 10300 · Money Market Acct

From 07/01/2013 through 06/23/2014

Sorted by: Date, Type, Number/Ref

| <u>Date</u> | <u>Number</u> | <u>Payee</u> | <u>Account</u>          | <u>Memo</u>    | <u>Payment</u> | <u>C</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------|---------------|--------------|-------------------------|----------------|----------------|----------|----------------|----------------|
| 07/31/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 15.32          | 150,358.71     |
| 08/21/2013  |               |              | 10000 · Checking        | Funds Transfer | 50,000.00      | X        |                | 100,358.71     |
| 08/30/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 13.68          | 100,372.39     |
| 09/30/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 9.90           | 100,382.29     |
| 10/31/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 10.23          | 100,392.52     |
| 11/29/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 9.90           | 100,402.42     |
| 12/31/2013  |               |              | 70000 · Interest Income | Interest       |                | X        | 10.23          | 100,412.65     |
| 01/22/2014  |               |              | 10000 · Checking        |                | 15,000.00      | X        |                | 85,412.65      |
| 01/31/2014  |               |              | 70000 · Interest Income | Interest       |                | X        | 9.37           | 85,422.02      |
| 02/28/2014  |               |              | 70000 · Interest Income | Deposit        |                | X        | 6.55           | 85,428.57      |
| 03/04/2014  |               |              | 10000 · Checking        | Funds Transfer | 25,000.00      | X        |                | 60,428.57      |
| 03/31/2014  |               |              | 70000 · Interest Income | Deposit        |                | X        | 5.41           | 60,433.98      |
| 04/30/2014  |               |              | 70000 · Interest Income | Interest       |                | X        | 4.97           | 60,438.95      |
| 05/30/2014  |               |              | 70000 · Interest Income | Interest       |                | X        | 4.87           | 60,443.82      |
| 06/19/2014  |               |              | 10000 · Checking        | Funds Transfer | 20,000.00      |          |                | 40,443.82      |

Tracy Lake Improvement District No. 1

6/23/2014 11:05 AM

Register: 10200 · F & M Money Market

From 07/01/2013 through 06/23/2014

Sorted by: Date, Type, Number/Ref

| <u>Date</u> | <u>Number</u> | <u>Payee</u> | <u>Account</u>           | <u>Memo</u>    | <u>Payment</u> | <u>C</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------|---------------|--------------|--------------------------|----------------|----------------|----------|----------------|----------------|
| 07/01/2013  |               |              | 10100 · Assessment Bo... | Funds Transfer |                | X        | 1,500.00       | 4,000.76       |
| 07/15/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.16           | 4,000.92       |
| 08/18/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.22           | 4,001.14       |
| 09/16/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.19           | 4,001.33       |
| 10/16/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.20           | 4,001.53       |
| 11/17/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.21           | 4,001.74       |
| 12/16/2013  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.19           | 4,001.93       |
| 12/23/2013  |               |              | 10100 · Assessment Bo... | Funds Transfer |                | X        | 2,000.00       | 6,001.93       |
| 01/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.29           | 6,002.22       |
| 02/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.31           | 6,002.53       |
| 03/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.27           | 6,002.80       |
| 04/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.30           | 6,003.10       |
| 05/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.32           | 6,003.42       |
| 06/16/2014  |               |              | 70000 · Interest Income  | Interest       |                | X        | 0.29           | 6,003.71       |

Tracy Lake Improvement District No. 1

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Register: 10100 · Assessment Bond Account

From 07/01/2013 through 06/23/2014

Sorted by: Date, Type, Number/Ref

| <u>Date</u> | <u>Number</u> | <u>Payee</u>            | <u>Account</u>           | <u>Memo</u>    | <u>Payment</u> | <u>C</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------|---------------|-------------------------|--------------------------|----------------|----------------|----------|----------------|----------------|
| 07/01/2013  |               | West Coast Credit Se... | 60800 · Warrant Expen... | need from Hugh | 48,000.00      | X        |                | -28,508.60     |
| 07/01/2013  |               |                         | 10200 · F & M Money ...  | Funds Transfer | 1,500.00       | X        |                | -30,008.60     |
| 07/01/2013  |               |                         | 10000 · Checking         | Funds Transfer |                | X        | 30,000.00      | -8.60          |
| 07/01/2013  |               |                         | 10000 · Checking         | Funds Transfer |                | X        | 12.50          | 3.90           |
| 07/31/2013  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.79           | 4.69           |
| 12/01/2013  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.01           | 4.70           |
| 12/11/2013  |               |                         | 12000 · Undeposited F... | Deposit        |                | X        | 29,200.00      | 29,204.70      |
| 12/11/2013  |               |                         | 60100 · Bank Fees        | wire fee       | 20.00          | X        |                | 29,184.70      |
| 12/23/2013  |               |                         | 10200 · F & M Money ...  | Funds Transfer | 2,000.00       | X        |                | 27,184.70      |
| 12/31/2013  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.97           | 27,185.67      |
| 01/08/2014  | 3             | West Coast Credit Se... | 60400 · Interest Expense |                | 7,200.00       | X        |                | 19,985.67      |
| 02/02/2014  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 1.25           | 19,986.92      |
| 03/02/2014  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.92           | 19,987.84      |
| 03/31/2014  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.96           | 19,988.80      |
| 04/30/2014  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 0.98           | 19,989.78      |
| 06/01/2014  |               |                         | 70000 · Interest Income  | Interest       |                | X        | 1.05           | 19,990.83      |
| 06/23/2014  |               |                         | 10000 · Checking         | wire fees      |                |          | 35.00          | 20,025.83      |

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Register: 10000 · Checking

From 07/01/2013 through 06/23/2014

Sorted by: Date, Type, Number/Ref

| <u>Date</u> | <u>Number</u> | <u>Payee</u>    | <u>Account</u>           | <u>Memo</u> | <u>Payment</u> | <u>C</u> | <u>Deposit</u> | <u>Balance</u> |
|-------------|---------------|-----------------|--------------------------|-------------|----------------|----------|----------------|----------------|
| 06/23/2014  | 156           | Spaletta Law PC | 60500 · Legal Fees       | 71776-003   | 357.50         |          |                | 27,611.71      |
| 06/23/2014  |               |                 | 10100 · Assessment Bo... | wire fees   | 35.00          |          |                | 27,576.71      |

## Tracy Lake Improvement District No. 1

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Register: 10000 · Checking

From 07/01/2013 through 06/23/2014

Sorted by: Date, Type, Number/Ref

| Date       | Number | Payee                   | Account                   | Memo              | Payment   | C | Deposit   | Balance    |
|------------|--------|-------------------------|---------------------------|-------------------|-----------|---|-----------|------------|
| 07/01/2013 |        |                         | 10100 · Assessment Bo...  | Funds Transfer    | 30,000.00 | X |           | 39,166.62  |
| 07/01/2013 |        |                         | 10100 · Assessment Bo...  | Funds Transfer    | 12.50     | X |           | 39,154.12  |
| 07/23/2013 | 88     | Walter E. Sadler        | -split-                   | TL 513            | 1,439.55  | X |           | 37,714.57  |
| 07/23/2013 | 89     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10754.1           | 2,107.50  | X |           | 35,607.07  |
| 07/23/2013 | 90     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10754.2           | 51.25     | X |           | 35,555.82  |
| 08/20/2013 | 86     | Griffith & Masuda       | 60500 · Legal Fees        | July services     | 999.00    | X |           | 34,556.82  |
| 08/20/2013 | 87     | Spaletta Law PC         | 60500 · Legal Fees        | 71776-003         | 137.50    | X |           | 34,419.32  |
| 08/20/2013 | 91     | Kjeldsen, Sinnock & ... | 60300 · Engineering F...  |                   | 3,500.00  | X |           | 30,919.32  |
| 08/20/2013 | 92     | Sycamore Environme...   | 60250 · Wetlands Deli...  | 2013024-01        | 17,404.48 | X |           | 13,514.84  |
| 08/20/2013 | 93     | Walter E. Sadler        | -split-                   | TL 514            | 3,226.95  | X |           | 10,287.89  |
| 08/20/2013 | 94     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.1           | 1,058.75  | X |           | 9,229.14   |
| 08/20/2013 | 95     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.2           | 2,571.75  | X |           | 6,657.39   |
| 08/20/2013 | 96     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.3           | 27,866.64 | X |           | -21,209.25 |
| 08/20/2013 | 97     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.5           | 433.73    | X |           | -21,642.98 |
| 08/20/2013 | 98     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.6.3         | 5,765.00  | X |           | -27,407.98 |
| 08/20/2013 | 99     | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.7.2         | 387.50    | X |           | -27,795.48 |
| 08/20/2013 | 100    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.7.3         | 535.00    | X |           | -28,330.48 |
| 08/20/2013 | 101    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10796.7.4         | 622.50    | X |           | -28,952.98 |
| 08/21/2013 |        |                         | 10300 · Money Market...   | Funds Transfer    |           | X | 50,000.00 | 21,047.02  |
| 09/24/2013 |        |                         | 60250 · Wetlands Deli...  | Deposit           |           | X | 12,314.70 | 33,361.72  |
| 09/30/2013 | 102    | Walter E. Sadler        | -split-                   | TL 515            | 2,211.90  | X |           | 31,149.82  |
| 09/30/2013 | 103    | Sycamore Environme...   | 60250 · Wetlands Deli...  | 2013024-02        | 8,845.52  | X |           | 22,304.30  |
| 09/30/2013 | 104    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10841.7.1         | 5,212.98  | X |           | 17,091.32  |
| 09/30/2013 | 105    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10841.7.2         | 385.00    | X |           | 16,706.32  |
| 10/18/2013 |        |                         | 60250 · Wetlands Deli...  | reimburse         |           | X | 4,422.80  | 21,129.12  |
| 10/22/2013 | 106    | Griffith & Masuda       | 60500 · Legal Fees        | VOID: July ser... |           | X |           | 21,129.12  |
| 10/22/2013 | 107    | Spaletta Law PC         | 60500 · Legal Fees        | VOID: 71776-...   |           | X |           | 21,129.12  |
| 10/22/2013 | 108    | Walter E. Sadler        | -split-                   | VOID: TL 516      |           | X |           | 21,129.12  |
| 10/22/2013 | 109    | Walter E. Sadler        | -split-                   | TL 516            | 3,221.72  | X |           | 17,907.40  |
| 10/22/2013 | 110    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10890.3           | 944.50    | X |           | 16,962.90  |
| 10/22/2013 | 111    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10890.6.3         | 1,160.00  | X |           | 15,802.90  |
| 10/22/2013 | 112    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10890.7.1         | 120.00    | X |           | 15,682.90  |
| 10/22/2013 | 113    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10841.6.3         | 7,792.50  | X |           | 7,890.40   |
| 10/22/2013 | 114    | Tolson, Poore' & Za...  | 60750 · Professional F... |                   | 50.00     | X |           | 7,840.40   |
| 11/19/2013 | 115    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10950.1           | 562.50    | X |           | 7,277.90   |
| 11/19/2013 | 116    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10950.6.3         | 80.00     | X |           | 7,197.90   |
| 11/19/2013 | 117    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10950.7.2         | 80.00     | X |           | 7,117.90   |
| 11/19/2013 | 118    | Robertson-Bryan, Inc.   | 60300 · Engineering F...  | 10950.7.3         | 327.50    | X |           | 6,790.40   |
| 11/19/2013 | 119    | Walter E. Sadler        | 60200 · Consultant        | TL 517            | 595.00    | X |           | 6,195.40   |
| 12/23/2013 | 120    | Tolson, Poore' & Za...  | -split-                   |                   | 85.92     | X |           | 6,109.48   |

Tracy Lake Improvement District No. 1

6/23/2014 11:05 AM

Register: 10000 · Checking  
 From 07/01/2013 through 06/23/2014  
 Sorted by: Date, Type, Number/Ref

| Date       | Number   | Payee                    | Account                    | Memo               | Payment  | C | Deposit   | Balance   |
|------------|----------|--------------------------|----------------------------|--------------------|----------|---|-----------|-----------|
| 12/23/2013 | 121      | Griffith & Masuda        | 60500 · Legal Fees         | Legal services     | 243.00   | X |           | 5,866.48  |
| 12/23/2013 | 122      | Walter E. Sadler         | -split-                    | TL 518             | 1,635.40 | X |           | 4,231.08  |
| 12/23/2013 | 123      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 10995.3            | 2,634.99 | X |           | 1,596.09  |
| 12/23/2013 | 124      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 10995.6.1          | 80.00    | X |           | 1,516.09  |
| 12/23/2013 | 125      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 10995.6.3          | 40.00    | X |           | 1,476.09  |
| 01/20/2014 | 127      | Walter E. Sadler         | -split-                    | TL 519             | 1,369.55 | X |           | 106.54    |
| 01/20/2014 | 128      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11013.7.2          | 1,840.00 | X |           | -1,733.46 |
| 01/20/2014 | 129      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11013.7.3          | 280.00   | X |           | -2,013.46 |
| 01/20/2014 | 130      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11013.7.4          | 280.00   | X |           | -2,293.46 |
| 01/20/2014 | 131      | Griffith & Masuda        | 60500 · Legal Fees         | Legal services     | 648.00   | X |           | -2,941.46 |
| 01/20/2014 | 132      | Tolson, Poore' & Za...   | -split-                    |                    | 85.46    | X |           | -3,026.92 |
| 01/22/2014 |          |                          | 10300 · Money Market...    | Deposit            |          | X | 15,000.00 | 11,973.08 |
| 01/31/2014 |          |                          | 60100 · Bank Fees          | Service Charge     | 15.00    | X |           | 11,958.08 |
| 02/24/2014 | 133      | Wagner & Bonsignore      | 60300 · Engineering F...   |                    | 542.50   | X |           | 11,415.58 |
| 02/24/2014 | 134      | Sycamore Environme...    | 60250 · Wetlands Deli...   | 2013024-04         | 1,824.08 | X |           | 9,591.50  |
| 02/24/2014 | 135      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11046.7.2          | 120.00   | X |           | 9,471.50  |
| 02/24/2014 | 136      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11046.6.3          | 1,640.00 | X |           | 7,831.50  |
| 02/24/2014 | 137      | Walter E. Sadler         | 60200 · Consultant         | TL 520             | 1,190.00 | X |           | 6,641.50  |
| 02/24/2014 | To Print | Tolson, Poore' & Za...   | -split-                    |                    | 85.48    | X |           | 6,556.02  |
| 03/04/2014 | 0138     | California State Wate... | California State Water ... |                    | 2,763.00 |   |           | 3,793.02  |
| 03/04/2014 | 0139     | California Dept Fish ... | California DFG             |                    | 4,912.25 |   |           | -1,119.23 |
| 03/04/2014 |          |                          | 10300 · Money Market...    | Funds Transfer     |          | X | 25,000.00 | 23,880.77 |
| 03/25/2014 | 140      | Tolson, Poore' & Za...   | -split-                    |                    | 85.96    | X |           | 23,794.81 |
| 03/25/2014 | 141      | Walter E. Sadler         | 60200 · Consultant         | TL 521             | 2,109.80 | X |           | 21,685.01 |
| 03/25/2014 | 142      | Griffith & Masuda        | 60500 · Legal Fees         | Jan Legal servi... | 270.00   | X |           | 21,415.01 |
| 03/25/2014 | 143      | Griffith & Masuda        | 60500 · Legal Fees         | Feb Legal servi... | 1,188.00 | X |           | 20,227.01 |
| 03/25/2014 | 144      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11104.6.3          | 400.00   | X |           | 19,827.01 |
| 04/22/2014 | 145      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11117.7.2          | 87.50    | X |           | 19,739.51 |
| 04/22/2014 | 146      | Robertson-Bryan, Inc.    | 60300 · Engineering F...   | 11117.6.5          | 1,310.00 | X |           | 18,429.51 |
| 04/22/2014 | 147      | Walter E. Sadler         | -split-                    | TL 522             | 2,160.20 | X |           | 16,269.31 |
| 04/22/2014 | 148      | Lodi News Sentinel       | 60000 · Advertising        |                    | 39.60    | X |           | 16,229.71 |
| 04/22/2014 | 149      | Tolson, Poore' & Za...   | -split-                    |                    | 85.00    | X |           | 16,144.71 |
| 05/14/2014 | To Print | Tolson, Poore' & Za...   | -split-                    |                    | 86.44    |   |           | 16,058.27 |
| 06/19/2014 |          |                          | 10300 · Money Market...    | Funds Transfer     |          |   | 20,000.00 | 36,058.27 |
| 06/23/2014 | 0150     | Tolson, Poore' & Za...   | -split-                    | April/May acctg    | 172.40   |   |           | 35,885.87 |
| 06/23/2014 | 151      | Kjeldsen, Sinnock & ...  | 60300 · Engineering F...   |                    | 501.57   |   |           | 35,384.30 |
| 06/23/2014 | 152      | Griffith & Masuda        | 60500 · Legal Fees         | May Legal serv...  | 1,188.00 |   |           | 34,196.30 |
| 06/23/2014 | 153      | Griffith & Masuda        | 60500 · Legal Fees         | March/April Le...  | 1,377.00 |   |           | 32,819.30 |
| 06/23/2014 | 154      | Walter E. Sadler         | -split-                    | TL 523             | 1,419.60 |   |           | 31,399.70 |
| 06/23/2014 | 155      | Kjeldsen, Sinnock & ...  | 60300 · Engineering F...   |                    | 3,430.49 |   |           | 27,969.21 |